RESOLUTION PA-18-12
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2017-2018

WHEREAS, Florida Statutes 129.06, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.

b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.

c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2017-2018 budget is hereby amended in accordance with Section 129.06, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<table>
<thead>
<tr>
<th>Item No.</th>
<th>Batch ID No.</th>
<th>Reference No.</th>
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<tbody>
<tr>
<td>1</td>
<td>BADS809A</td>
<td>BU18000410</td>
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ADOPTED with a quorum present and voting this the 16th day of August, 2018.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

MANATEE COUNTY PORT AUTHORITY

By: [Signature]
1) Fund: Port

Section: Maintenance

Description: Budgets a total of $562,915 of Port cash for the Port’s insurance deductible related to Hurricane Irma damages to warehouse 2 and 8 and the repairs to warehouses 3, 9, 10 and 11 roof.

Batch ID: BADS809A
Reference: BU18000410
CONSENT
AGENDA ITEM 2.C.: BUDGET RESOLUTION

BACKGROUND:

This resolution budgets $281,800 for payment to SynergyNDS, Inc. for the Port’s deductible on warehouses 2 and 8 for Hurricane Irma damages. Actual repairs paid by insurance totaled $303,916 and $656,924. It also budgets for the roof repairs to warehouses 3, 9, 10 and 11 in the amount of $281,115.

ATTACHMENT:

Budget Resolution PA-18-12.

COST AND FUNDING SOURCE:

Budgets $562,915 of port cash – it is expected a portion will be reimbursed by FEMA.

CONSEQUENCES IF DEFERRED:

Delay in budget allocations

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-18-12.