

RESOLUTION PA-19-17
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2018-2019

WHEREAS, Florida Statutes 129.06, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2018-2019 budget is hereby amended in accordance with Section 129.06, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL052119A/B	BU19000335
2	BAAL052119A/B	BU19000354

ADOPTED with a quorum present and voting this the 06th day of June, 2019.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

MANATEE COUNTY PORT AUTHORITY

By: 
Deputy Clerk


Chairman



BUDGET ADMENDMENT RESOLUTION NO. PA-19-17

AGENDA DATE: June 06, 2019

- 1) Fund: FDOT – 50%
Port Capital Improvement – 50%

Section: Intermodal Container Yard Expansion

Description: Budgets an additional \$2,500,000 for the expansion of the existing 10-acre container yard.

Batch ID: BAAL052119A/B Reference: BU19000335

- 2) Fund: FDOT – 75%
Port Capital Improvement – 25%

Section: Berth 4 Improvements

Description: Budgets \$15,165,555 for Berth 4 Improvements

Batch ID: BAAL052119A/B Reference: BU19000354

June 06, 2019

CONSENT

AGENDA ITEM 4.B:

BUDGET RESOLUTION

BACKGROUND:

This resolution budgets for the following capital improvement projects:

- Container Yard Expansion - \$1,250,000 funded 50% by FDOT and \$1,250,000, funded 50% Port
- Berth 4 Improvements - \$11,374,166 funded 75% by FDOT and \$3,791,389, funded 25% Port

ATTACHMENT:

Budget Resolution PA-19-17.

APPROVED in Open Session on
[June 6, 2019](#) by the
Manatee County Port Authority

COST AND FUNDING SOURCE:

Budgets \$12,624,166 of FDOT grant proceeds and \$5,041,389 of Port cash

CONSEQUENCES IF DEFERRED:

Delay in budget allocations

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-19-17.