

RESOLUTION PA-20-24
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2019-2020

WHEREAS, Florida Statutes 129.06, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2019-2020 budget is hereby amended in accordance with Section 129.06, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL082520A	BU20200473
2	BAAL082520A/B	BU20200479
3	BAAL082520A	BU20200480

ADOPTED with a quorum present and voting this the 25th day of August, 2020.

ATTEST: ANGELINA M. COLONNARO
CLERK OF CIRCUIT COURT



MANATEE COUNTY PORT AUTHORITY

By: _____





BUDGET ADMENDMENT RESOLUTION NO. PA-20-24

AGENDA DATE: August 25, 2020

- 1) Fund: FDOT
SIB Loan
- Section: Berth 4,6,7,8 and 10 Improvements
- Description: Budgets \$602,165 FDOT and \$367,651 SIB Loan for Berth 6,7,8 and 10 Improvement projects. Also, decrease \$380,842 in the Berth 4 Extension project and increases the same for Berth 6,7,8 and 10 Improvement projects. In addition, decrease \$36,111 from Berth 6 Improvements project and increase Berth 7 for the same amount.
- Batch ID: BAAL082520A Reference: BU20200473
- 2) Fund: 2018 PSGP
2019 PSGP
Port Cash – 25%
- Section: Access Control System Upgrade
Access Control System Phase II
- Description: Budgets \$888,956 for the 2018 and 2019 Port Security grants and \$296,319 Port cash.
- Batch ID: BAAL082520A/B Reference: BU20200479
- 3) Fund: Port cash
Port Capital Improvements
- Section: Berth 4 Extension
Berth 6 Improvements
- Description: Transfers \$39,983 from Berth 6 Improvements and \$126,947 from Berth 4 Extension to reserves in the Port Operating fund.
- Batch ID: BAAL082520A Reference: BU20200480

APPROVED in Open Session on
by the
Manatee County Port Authority
8/25/2020

August 25, 2020

CONSENT

AGENDA ITEM 1.C: BUDGET RESOLUTION – PA-20-24

BACKGROUND:

This resolution budgets for the following capital improvement projects:

- Berth 6,7,8, and 10 Improvements – a total of \$602,165 funded by FDOT and \$367,651 funded by the Port’s SIB Loan is allocated to each of the projects based on the construction bid. In addition, the grant funding of the Berth 4 Extension project is decreased \$380,842 and increased the same amount for the various Berth 6,7,8, and 10 Improvement projects. Also, decrease \$36,111 from Berth 6 Improvement project and increase Berth 7 Improvements for the same amount to align the budget with the construction bid.
- Access Control System Hardware and Software Upgrades per the 2018 and 2019 Port Security Grant Programs funded \$888,956 or 75% by Homeland Security and \$296,319 Port cash or 25%.
- The capital improvement funds of Berth 6 Improvements and the Berth 4 Extension are transferred back to port cash in the amounts of \$39,983 and \$126,947, respectively, for proper budget allocation.

ATTACHMENT:

Budget Resolution PA-20-24.

COST AND FUNDING SOURCE:

Budgets \$602,165 of FDOT grant proceeds, \$367,651 SIB loan, \$326,456 PSGP 2018 grant, \$562,500 PSGP 2019 grant, and \$129,389 net Port Cash. Also, decreased \$380,842 from Berth 4 Extension project and transferred to Berth 6,7,8 and 10 projects. Decrease Berth 6 Improvement project in the amount of \$36,111 and increase Berth 7 for the same amount.

CONSEQUENCES IF DEFERRED:

Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-20-24