

APPROVED in Open Session on
1/26/2021 by the
Manatee County Port Authority

January 26, 2021

CONSENT

AGENDA ITEM 2.C:

BUDGET RESOLUTION

BACKGROUND:

On November 19, 2020, the Authority approved the Florida Department of Transportation (FDOT) Public Transportation Grant Agreement (PTGA) for the warehouse modernization initiative project. This budget amendment budgets the Warehouse 6 Modernization Project funded 50% FDOT, \$1,250,000 contribution from Del Monte Fresh Produce and \$1,000,000 of Port cash to renovate both the interior and exterior of warehouse 6.

ATTACHMENT:

Budget Resolution PA-21-04.

COST AND FUNDING SOURCE:

Budgets \$2,250,000 FDOT grant funding, \$1,000,000 port cash and \$1,250,000 contribution.

CONSEQUENCES IF DEFERRED:

Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-21-04.

RESOLUTION PA-21-04
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2020-2021

WHEREAS, Florida Statutes 129.06, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2020-2021 budget is hereby amended in accordance with Section 129.06, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL012621A	BU21000175

ADOPTED with a quorum present and voting this the 26th day of January, 2021.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT



MANATEE COUNTY PORT AUTHORITY

By: 



BUDGET ADMENDMENT RESOLUTION NO. PA-21-04
AGENDA DATE: January 26, 2021

1) Fund: FDOT Grant Funding - \$2,250,000
Port cash \$1,000,000
Contribution - \$1,250,000

Section: Warehouse 6 Modernization

Description: Budgets a total of \$4,500,000 for the modernization of warehouse 6.

Batch ID: BAAL012621A

Reference: BU21000175