

APPROVED in Open Session on
04/20/21 by the
Manatee County Port Authority

April 20, 2021

CONSENT

AGENDA ITEM 1.C:

BUDGET RESOLUTION

BACKGROUND:

This resolution budgets for the following capital improvement projects:

- Decrease Upland Cargo Facilities Improvements project and increases Intermodal Container Yard project for the same amount of \$703,700 for additional funding needed for the project construction.
- Decrease the North Gate Expansion project in the amount of \$426,501 and increase the Access Control System Upgrade project for the same amount to align the budget with the construction bid.

ATTACHMENT:

Budget Resolution PA-21-08.

COST AND FUNDING SOURCE:

Decreases/ increases \$1,130,201 of the current budgets.

CONSEQUENCES IF DEFERRED:

Delay in budget allocations.

LEGAL COUNSEL REVIEW: N/A

RECOMMENDATION:

Move to adopt Budget Resolution PA-21-08.

RESOLUTION PA-21-08
AMENDING THE ANNUAL BUDGET
FOR MANATEE COUNTY PORT AUTHORITY
FOR FISCAL YEAR 2020-2021

WHEREAS, Florida Statutes 129.06, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED by the Manatee County Port Authority that the 2020-2021 budget is hereby amended in accordance with Section 129.06, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL042021A/B	BU21000271
2	BAAL042021A	BU21000269

ADOPTED with a quorum present and voting this 20th day of April, 2021.

ATTEST: ANGELINA M. COLONNESO
CLERK OF CIRCUIT COURT

MANATEE COUNTY PORT AUTHORITY

[Signature]



[Signature]

