

RESOLUTION PA-21-17  
AMENDING THE ANNUAL BUDGET  
FOR MANATEE COUNTY PORT AUTHORITY  
FOR FISCAL YEAR 2020-2021

**WHEREAS**, Florida Statutes 129.06, authorizes the Manatee County Port Authority to amend its budget for the current fiscal year as follows:

- a) Appropriations for expenditures in any fund may be decreased and other appropriations in the same fund correspondingly increased, provided the total appropriations of the fund are not changed.
- b) Appropriations from reserves may be made to increase the appropriation for any particular expense in the same fund, or to create an appropriation in the fund for any lawful purpose.
- c) Unanticipated revenues, including increased receipts for enterprise or propriety funds, may be appropriated for their intended purpose, and may be transferred between funds to properly account for the unanticipated revenue.

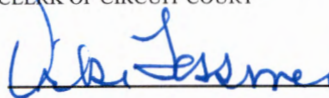
**NOW, THEREFORE**, BE IT RESOLVED by the Manatee County Port Authority that the 2020-2021 budget is hereby amended in accordance with Section 129.06, Florida Statutes as described on the attached summary and specified in the budget adjustment batch files which are listed below:

<u>Item No.</u>	<u>Batch ID No.</u>	<u>Reference No.</u>
1	BAAL081921A	BU21000447
2	BAAL081921A	BU21000448

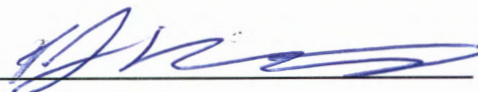
ADOPTED with a quorum present and voting this the 19<sup>th</sup> day of August, 2021.

ATTEST: ANGELINA M. COLONNESO  
CLERK OF CIRCUIT COURT

MANATEE COUNTY PORT AUTHORITY



By



**BUDGET ADMENDMENT RESOLUTION NO. PA-21-17**

**AGENDA DATE: August 19, 2021**

- 1) Fund: Port Debt Service  
  
Section: Debt Service  
  
Description: Budgets \$621,143 to align the 2021 Bonds debt service principal and interest schedules.  
  
Batch ID: BAAL081921A Reference: BU21000447
  
- 2) Fund: FDOT – 50%  
Port Cash – 50%  
  
Section: Intermodal Container Yard Expansion  
  
Description: Budgets \$3,625,690 for additional grant funding for the Intermodal Container Yard project.  
  
Batch ID: BAAL081921A Reference: BU21000448

**APPROVED** in Open Session on  
8/19/2021 by the  
Manatee County Port Authority

**August 19, 2021**

**CONSENT**

**AGENDA ITEM 2.C:**

**BUDGET RESOLUTION**

**BACKGROUND:**

This resolution budgets the following:

- \$621,143 of Port cash to align the principal and interest payments with the Series 2021 Bonds debt service schedule.
- \$3,625,690 for the Florida Department of Transportation (FDOT) Public Transportation Grant Agreement (PTGA) for an increase to the Intermodal Container Yard project funded 50% FDOT in the amount of \$1,812,845 and 50% Port cash of \$1,812,845.

**ATTACHMENT:**

Budget Resolution PA-21-17.

**COST AND FUNDING SOURCE:**

Budgets \$1,812,845 FDOT grant funding and \$2,433,988 port cash.

**CONSEQUENCES IF DEFERRED:**

Delay in budget allocations.

**LEGAL COUNSEL REVIEW: N/A**

**RECOMMENDATION:**

Move to adopt Budget Resolution PA-21-17.